

NATIONAL ASSOCIATION OF REALTORS[®] 2022 REALTORS[®] LEGISLATIVE MEETINGS **STATE AND LOCAL ISSUES POLICY COMMITTEE** May 3, 2022, 10:00am-12:00pm ET HYBRID Meeting: Woodrow Wilson B-D, Ballroom Level and Zoom

CHAIR Cole Cannon (OH) VICE CHAIR Gene Szpeinski (MI) COMMITTEE LIAISON Greg Herb (PA) STAFF EXECUTIVE Melissa Horn (DC)

PURPOSE

To identify, analyze and recommend policies affecting state and local issues impacting Real Estate and Housing which are not within the authority of existing NAR Committees. The Committee seeks to educate and assist REALTOR® Associations and REALTORS® in acting as spokespersons in their communities to advocate on these challenges and be a part of equitable solutions. The Committee shares ideas on how to effectively lobby and support relevant REALTOR® policies at the state and local level.

I. Welcome & Meeting Overview: Cole Cannon (OH), Chair

- A. Ownership Disclosure, Conflict of Interest, and Campaign Guidelines
- B. RPAC Challenge, Fair Housing and C2EX Challenge
- C. Approval of 2021 REALTORS® Conference Minutes
- D. Recognition of Jim Nadeau (NV)

II. Smart Growth Advisory Board Update: Sarah Ware (IL), Chair

III. Policy in Practice Legislative Activity

A. State Advocacy Efforts
Brad Ward, VP of Public Policy & Legal Affairs, Michigan REALTORS®
B. Local Advocacy Efforts
Josh Dix, Director of Government Affairs for Charleston Trident
Association of REALTORS®

IV. New Hot Topic Alerts: Randy Holbrook, Managing Director, Governance, Risk & Compliance and General Counsel, Legal Research Center, Inc.

Randy Holbrook, Managing Director – GRC and General Counsel, oversees LegalResearch.com's corporate and compliance services for general counsel and compliance professionals. Randy holds over 30 years of legal research & writing and practice experience covering both regulatory compliance and litigation issues on a state, local and national basis. Randy's areas of specialization include real estate, insurance, healthcare, and environment, and he serves as a primary domain lead for the company's thought leadership and strategic growth initiatives. A. 5G/Emerging Tech

B. Heirs Property

V. Fair Housing Licensure Requirements Policy Statement: Cole Cannon (OH), Chair

In an effort to improve member knowledge of Fair Housing laws and to protect consumers against discrimination, NAR committees are considering how to ensure members are properly trained.

VI. Heirs Property Policy Statement: Cole Cannon (OH), Chair

When a property owner passes away without proper estate planning, the property is passed on to their heirs equally. This may go on for generations and what started with one property owner, three to four generations later could end up with dozens of property owners. There are businesses that search for these kinds of properties and purchase a percentage of ownership from a small number of heirs. Once they have a partial (even a minority of ownership) they can petition a court to force a sale because all the owners are unable to agree on how to manage/run the property. This happens disproportionately more to Black and Hispanic heirs.

There is an effort nationwide to pass laws at the state level that would prevent this kind of abuse. In California, C.A.R. sponsored AB 633, which passed in 2021 to prevent this kind of abuse.

VII. Open Discussion & HOMEwork: Gene Szpeinski (MI), Vice Chair

VIII. Adjournment